

## LIS- Low-Income Subsidy

This is a government program that helps pay for Medicare Part D prescription drug costs.

Medicare beneficiaries who receive LIS get assistance in paying for their Part D monthly premium, annual deductible, coinsurance, and copayments. Being in the program eliminates the Part D “donut hole” or coverage gap. The amount of subsidy is dependent on one’s income and resources. The extra help is estimated to be worth about \$4,900 per year.

LIS enrollment also eliminates Part D late enrollment fines.

### *Medicare Extra Help eligibility*

You may qualify for the low-income subsidy available under Medicare Part D if:

- Annual income and assets are below the eligibility thresholds. The Medicare Extra Help program eligibility limits may change from year to year.
- Annual income is higher than the eligibility limit, but one supports other family members who also live in the same household; or one lives in Hawaii or Alaska.

	<b>Individual</b>	<b>Couple</b>
Income Limit	\$18,735	\$25,365
Resource Limit	\$14,390	\$28,720

Assets that count toward eligibility include:

- Cash and bank accounts, including checking, savings, and certificates of deposit
- Real estate outside of your primary residence
- Stocks and bonds, including U.S. savings bonds
- Mutual funds and IRAs

### *How To Apply*

- Online at: [www.socialsecurity.gov/extrahelp](http://www.socialsecurity.gov/extrahelp)
- Call Social Security: 800-772-1213
- Apply at a local Social Security office

After approval, if you do not select a Part D plan, Medicare will choose one for you.

Social Security will forward the enrollees information to each state so that Medicare Savings plan eligibility can be ascertained. The state will contact the individual.

The income and resource limits are from 2019.

Feel free to call us – never a fee

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