

MEDICARE SAVINGS PROGRAMS

These programs are available to Colorado residents with limited income who are enrolled in Medicare. MSP may cover:

- Medicare Part A and Part B premiums
- A and B deductibles
- Copays and Coinsurance

There are four different types of Medicare Savings Programs: QMB, SLMB, QI-1, and QDWI; and each type has specific income limits. However, if one has income from working, they may still qualify for benefits even if the income is higher than listed limits.

Here is the qualification chart.

	Individual income limit	Married couple income limit	Individual resource limit	Couple resource limit
QMB	\$1,061	\$1,430	\$9,230	\$14,600
SLMB	\$1,269	\$1,711	\$9,230	\$14,600
QI-1	\$1,426	\$1,923	\$9,230	\$14,600
QDWI	\$2,102	\$2,839	\$4,000	\$6,000

BENEFITS

QMB: Part A and Part B premiums-copays and coinsurance charges

SLMB: Part B premium

QI-1: Part B premium

QDWI: Part A premiums

RESOURCE LIMITS

Countable Resources Include

- Money in a checking or savings account
- Stocks and Bonds
- Money in an IRA, annuity or trust

Countable Resources Do Not Include

- Your home
- One car
- Burial plot
- Up to \$1500 set aside for burial expenses
- Furniture

- Other personal and household items

Apply to your County Department of Human Services. Here is a link to Colorado County offices:

www.Colorado.gov/cdhs/contact-your-county

Feel free to call us – never a fee

www.ProfessorMedicare.com

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